



NEWFOUNDLAND & LABRADOR

JUDO ASSOCIATION

**TREASURER'S REPORT
2013/2014 FISCAL YEAR
Presented by
Mark Didham C.A., NLJA Treasurer**

<p>Financial Statements</p>	<p>The financial statements presented are the reviewed financial statements for the year ended 31 March 2014, see Appendix I. These statements have been reviewed by Fred Earle, C.A. A review engagement is required when making Government applications for funding.</p>																																												
<p>Membership</p>	<p>Registered membership statistics for the 2013/2014 season were:</p> <table border="1" data-bbox="467 478 1380 850"> <thead> <tr> <th>Club Name</th> <th>2013/2014</th> <th>2012/2013</th> <th>Change</th> </tr> </thead> <tbody> <tr> <td>Eagle Point Judo Club</td> <td>31</td> <td>16</td> <td>+15</td> </tr> <tr> <td>Goose Bay Judo Club</td> <td>137</td> <td>129</td> <td>+8</td> </tr> <tr> <td>Kokoro Budokai Judo Club</td> <td>11</td> <td>4</td> <td>+7</td> </tr> <tr> <td>Knights of Honour Judo Club</td> <td>21</td> <td>20</td> <td>+1</td> </tr> <tr> <td>MUN Judo Club</td> <td>89</td> <td>85</td> <td>+4</td> </tr> <tr> <td>Sosei Judo Club</td> <td>72</td> <td>67</td> <td>+5</td> </tr> <tr> <td>St. John's BJJ-Judo</td> <td>19</td> <td>15</td> <td>+4</td> </tr> <tr> <td>Tung Yen Judo Club</td> <td>0</td> <td>5</td> <td>-5</td> </tr> <tr> <td>Zanshin Dojo</td> <td>15</td> <td>12</td> <td>+3</td> </tr> <tr> <td>Total</td> <td>395</td> <td>353</td> <td>+42</td> </tr> </tbody> </table> <p>Year to year membership rose by 42 members. A significant increase from the prior year increase of 6. The largest increase was at the Eagle Point Judo Club. Tung Yen did not register as a club in the year.</p>	Club Name	2013/2014	2012/2013	Change	Eagle Point Judo Club	31	16	+15	Goose Bay Judo Club	137	129	+8	Kokoro Budokai Judo Club	11	4	+7	Knights of Honour Judo Club	21	20	+1	MUN Judo Club	89	85	+4	Sosei Judo Club	72	67	+5	St. John's BJJ-Judo	19	15	+4	Tung Yen Judo Club	0	5	-5	Zanshin Dojo	15	12	+3	Total	395	353	+42
Club Name	2013/2014	2012/2013	Change																																										
Eagle Point Judo Club	31	16	+15																																										
Goose Bay Judo Club	137	129	+8																																										
Kokoro Budokai Judo Club	11	4	+7																																										
Knights of Honour Judo Club	21	20	+1																																										
MUN Judo Club	89	85	+4																																										
Sosei Judo Club	72	67	+5																																										
St. John's BJJ-Judo	19	15	+4																																										
Tung Yen Judo Club	0	5	-5																																										
Zanshin Dojo	15	12	+3																																										
Total	395	353	+42																																										
<p>Provincial Operating Grant Report</p>	<p>The Association received a total of \$6,075 for its Provincial Operating Grant. The Province has loosened up the dictation of how this grant money is spent. We allocate it to key operational activities that are in line with our Long Term Athlete Development model.</p>																																												
<p>Canada Winter Games Grant Report</p>	<p>See "Note 5" on Page 8 of the financial statements for a comparison of the Canada Winter Games Grant allocation amounts to actual expenditure for 2012/2013.</p> <p>Please note that the Provincial Government provides guidance on areas they want to see grant money spent. As this was a transition year for the NLJA Canada Winter Games programs, most grant money will be deferred to the current NLJA season.</p>																																												
<p>Other Provincial Government Grants</p>	<p>During the fiscal year, the Association additional Provincial grants. A \$4,000 grant was received to help fund athlete travel to the Atlantic championships, 100% of this grant money was dispersed to athletes.</p> <p>An additional \$750 was provided for athlete travel to the National championships.</p>																																												
<p>Aqueduct Foundation</p>	<p>The Association was fortunate enough to receive another substantial donation from the Aqueduct Foundation. We fulfilled our commitments for this grant using it to help fund the High Performance Coaching position, Travel Support to out of Province Tournaments, NCCP development, the purchase of a new tournament scoring display system, and club</p>																																												

	<p>infrastructure grants.</p> <p>Please refer to “Note 3” on page 8 of the financial statements for details on the grant expenditure.</p> <p>The Aqueduct Foundation has made another donation for the 2014/15 fiscal year. We will continue to use the fund to improve the sport of judo within the Province. Clubs should note we have earmarked some funds to help provide capital purchases at the club level. Please make an application to the executive for access to these funds.</p> <hr/>
<p>2013/2014 Budget Analysis</p>	<p>The major expenditures in 2013/2014 were related to the High Performance Coaching positions, and out of Province competition.</p> <p>In the prior year, we had incurred a significant cash deficit for the year. Due to this the NLJA cashed in its existing GIC investment at the time. This helped significantly reduce the cash deficit for the year. It remains a goal of the Association to fund an “emergency” cash reserve again in the future, however, coming out of the 2013/14 fiscal year, we knew we had the large Judo on the Rock Camp planned for August and would need access to cash reserves to fund this activity.</p> <p>See Appendix II for the 2013/2014 budget results.</p> <p>See Appendix III for the 2014/2015 budget forecasts.</p> <hr/>
<p>Judo Canada Membership System</p>	<p>For the 2014/2015 judo season, Judo Canada will continue to use the Excel spreadsheet process from the last few years. There are no major changes to note for the current year, and most clubs are running smoothly with this registration process.</p> <p>So far most of the clubs have submitted registration forms as required. Please continue to forward any additional members on an as needed basis once a new member has registered. It is important to register new members with the Province as soon as possible to ensure the athlete/club are insured under the NLJA Insurance Policy, and to ensure the clubs receive the votes they are entitled to at the Provincial AGM.</p> <hr/>
<p>Todd Hodder Memorial Fund</p>	<p>At the end of the 2013/2014 fiscal year, there remains \$1,203 in the Todd Hodder Memorial Fund. During the year we had 9 applications for funding of various levels from the Fund.</p> <p>Clubs should continue to encourage lower income families to avail of funding to help meet young athletes involved in the sport. Details of the program are found on the www.judonl.ca website.</p> <hr/>

**APPENDIX I:
NLJA Financial Statements
For the Year Ended 31 March 2014**

NEWFOUNDLAND & LABRADOR JUDO ASSOCIATION INC.

Financial Statements

Year Ended March 31, 2014

(Unaudited)

NEWFOUNDLAND & LABRADOR JUDO ASSOCIATION INC.

Index to Financial Statements

Year Ended March 31, 2014

(Unaudited)

	Page
REVIEW ENGAGEMENT REPORT	1
FINANCIAL STATEMENTS	
Statement of Financial Position	2
Statement of Revenues and Expenditures	3 - 4
Statement of Changes in Net Assets	5
Statement of Cash Flow	6
Notes to Financial Statements	7 - 9

Fred Earle

Chartered Accountant

REVIEW ENGAGEMENT REPORT

To the Members of Newfoundland & Labrador Judo Association Inc.

I have reviewed the statement of financial position of Newfoundland & Labrador Judo Association Inc. as at March 31, 2014 and the statements of revenues and expenditures, changes in net assets and cash flow for the year then ended. My review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of inquiry, analytical procedures and discussion related to information supplied to me by the company.

A review does not constitute an audit and, consequently, I do not express an audit opinion on these financial statements.

Based on my review, nothing has come to my attention that causes me to believe that these financial statements are not, in all material respects, in accordance with Canadian accounting standards for not-for-profit.

St. John's, Newfoundland and Labrador

October 28, 2014



CHARTERED ACCOUNTANT

NEWFOUNDLAND & LABRADOR JUDO ASSOCIATION INC.

Statement of Financial Position

March 31, 2014

(Unaudited)

	March 31 2014	March 31 2013
ASSETS		
CURRENT		
Cash	\$ 26,636	\$ 10,580
Accounts receivable	6,584	11,655
Prepaid expenses	1,762	759
	<u>\$ 34,982</u>	<u>\$ 22,994</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 7,098	\$ 5,682
Deferred income	1,070	1,070
	<u>8,168</u>	<u>6,752</u>
NET ASSETS		
Operating fund	25,611	14,229
Todd hodder memorial fund	1,203	2,013
	<u>26,814</u>	<u>16,242</u>
	<u>\$ 34,982</u>	<u>\$ 22,994</u>

ON BEHALF OF THE BOARD

President

Treasurer

The notes are an integral part of these financial statements

NEWFOUNDLAND & LABRADOR JUDO ASSOCIATION INC.

Statement of Revenues and Expenditures

Year Ended March 31, 2014

(Unaudited)

	2014	2013
REVENUE		
Grant - Aqueduct Foundation <i>(Note 3)</i>	\$ 24,750	\$ 24,750
Membership fees	20,910	18,045
Government grant - Canada Winter Games Team <i>(Note 4)</i>	11,350	7,077
Government grant - operating	6,075	4,740
Government grant - other <i>(Note 5)</i>	4,750	11,080
Other income	1,939	2,465
Other Revenue - Canada Winter Games Team	479	-
Interest income	-	86
	<u>70,253</u>	<u>68,243</u>
EXPENDITURES		
Operating expenses		
Membership - Judo Canada	6,445	4,880
Mat storage	4,333	3,558
Insurance	1,825	1,704
Miscellaneous	755	2,689
Professional fees	678	678
Travel	300	805
Bank charges	201	64
Membership - Sport NL	185	210
Supplies	182	208
Website	111	-
Mats <i>(Note 5)</i>	-	5,172
NCCP Training	-	3,760
Advertising and promotion	-	2,698
Annual general meeting	-	278
Hall of fame	-	46
	<u>15,014</u>	<u>26,750</u>
Aqueduct Foundation		
High Performance Coaching	7,783	-
National & special competitions	6,783	1,247
Tournament Infrastructure	3,278	-
Club Infrastructure	2,940	-
Coaching development & Certification (NCCP)	2,963	2,953
Mat purchases	-	13,000
Atlantics	-	3,800
Labrador Travel Support	-	2,500
Mat storage	-	1,000
	<u>23,747</u>	<u>24,500</u>
Regular Competition		
Atlantics	9,584	3,000
Provincials	800	15,441
Training and Clinics	-	1,219
	<u>10,384</u>	<u>19,660</u>
Canada Winter Games Team		
Special competitions	4,870	-
Training camps and clinics	4,589	5,701
Administration and miscellaneous	266	-

(continues)

The notes are an integral part of these financial statements

NEWFOUNDLAND & LABRADOR JUDO ASSOCIATION INC.

Statement of Revenues and Expenditures (continued)

Year Ended March 31, 2014

(Unaudited)

	2014	2013
CWG-provincials	-	2,500
	<u>9,725</u>	<u>8,201</u>
Total Expenditures	<u>58,871</u>	<u>79,111</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>\$ 11,382</u>	<u>\$ (10,868)</u>

The notes are an integral part of these financial statements

NEWFOUNDLAND & LABRADOR JUDO ASSOCIATION INC.

Statement of Changes in Net Assets

Year Ended March 31, 2014

(Unaudited)

	Operating Fund	Todd Hodder Memorial Fund	2014	2013
NET ASSETS - BEGINNING OF YEAR	\$ 14,229	\$ 2,013	\$ 16,242	\$ 28,190
Excess of revenue over expenditures	11,382	-	11,382	(10,868)
Todd Hodder Memorial Fund, disbursements during the year	-	(810)	(810)	(1,080)
NET ASSETS - END OF YEAR	\$ 25,611	\$ 1,203	\$ 26,814	\$ 16,242

The notes are an integral part of these financial statements

NEWFOUNDLAND & LABRADOR JUDO ASSOCIATION INC.

Statement of Cash Flow

Year Ended March 31, 2014

(Unaudited)

	2014	2013
OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenditures	\$ 11,382	\$ (10,868)
Changes in non-cash working capital:		
Accounts receivable	5,071	(9,239)
Interest receivable	-	53
Accounts payable	1,416	3,876
Deferred income	-	750
Prepaid expenses	(1,003)	882
	<u>5,484</u>	<u>(3,678)</u>
Cash flow from (used by) operating activities	<u>16,866</u>	<u>(14,546)</u>
FINANCING ACTIVITY		
Todd Hodder Fund disbursements	<u>(810)</u>	<u>(1,080)</u>
Cash flow used by financing activity	<u>(810)</u>	<u>(1,080)</u>
INCREASE (DECREASE) IN CASH FLOW	16,056	(15,626)
Cash - beginning of year	<u>10,580</u>	<u>26,206</u>
CASH - END OF YEAR	\$ 26,636	\$ 10,580

The notes are an integral part of these financial statements

NEWFOUNDLAND & LABRADOR JUDO ASSOCIATION INC.

Notes to Financial Statements

Year Ended March 31, 2014

(Unaudited)

1. DESCRIPTION OF BUSINESS

The business is incorporated under the Newfoundland Corporations Act as a not for profit association without share capital.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. Outlined below are those policies considered particularly significant for the Association.

Cash and cash equivalents

Cash is defined as cash on hand, cash on deposit, and short-term deposits with maturity dates of less than 90 days, net of cheques issued and outstanding at the reporting date.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates include providing for amortization of capital assets and goodwill. Actual results could differ from these estimates.

Capital assets

The Association has elected to follow CICA Standards and Guidance paragraph 4431.38 regarding expensing of capital assets acquired during the year.

Contributed services

The Newfoundland and Labrador Judo Association Inc. and its members benefit from contributed services in the form of volunteer time for various activities and committees. Contributed services are not recognized in these financial statements.

Income tax

The Association is a not-for-profit organization and is not subject to corporate income tax

(continues)

NEWFOUNDLAND & LABRADOR JUDO ASSOCIATION INC.

Notes to Financial Statements

Year Ended March 31, 2014

(Unaudited)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Revenue Recognition

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue of the appropriate fund in the year which the related expenses are incurred. Unrestricted contributions are recognized as revenue of the operating fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

3. AQUEDUCT FOUNDATION - SPECIAL PROJECTS GRANT

The Association received a grant from the Aqueduct Foundation. The grant was allocated and spent in the following manner, less \$250 for administration that was retained by the National Sport Trust Fund.

	Allocation	Expenditure allocation	Unused funding
High Performance Coach..	\$ 9,000	\$ 7,783	\$ 1,217
Travel Support	5,000	6,783	(1,783)
Coaching Development & Certification(NCCP)	2,000	2,963	(963)
Tournament infrastructure.	3,750	3,278	472
Club infrastructure grant	5,000	2,940	2,060
	<u>\$ 24,750</u>	<u>\$ 23,747</u>	<u>\$ 1,003</u>

4. GOVERNMENT GRANT - CANADA WINTER GAMES

The Association received an annual grant for the development of its Canada Winter Games Team. The grant was allocated and spent as follows:

	Grant Allocation	Expended	Unused Funding
Travel(out of province)	\$ 4,200	\$ 4,870	\$ (670)
Training and coaching camps	4,000	4,589	(589)
St. Pierre camp	3,000	-	3,000
Administration	150	266	(116)
	<u>\$ 11,350</u>	<u>\$ 9,725</u>	<u>\$ 1,625</u>

The Association has invested heavily into ensuring our athletes get significant exposure to competition outside the province at the Quebec Open, Ontario Open and Nationals. The association has also worked to ensure that the coaching team can work with all athletes and provide consistent coaching province wide.

5. GOVERNMENT GRANT - OTHER

The Association received two additional grants from the Provincial Government during the fiscal year. A \$750 grant was received to help fund travel to the National tournament. A second grant for \$4,000 was approved to cover the cost of travel to the Atlantic championships was receivable at year end.

NEWFOUNDLAND & LABRADOR JUDO ASSOCIATION INC.

Notes to Financial Statements

Year Ended March 31, 2014

(Unaudited)

6. FINANCIAL INSTRUMENTS

Market risk, credit risk and liquidity risks are risks that an organization can be exposed to as a result of holding financial instruments. The following is a description of those risks, and if material, how the Organization manages its exposure to them.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The association is exposed to credit risk from funding sources. In order to reduce its risk, the alliance reviews funding agreement regularly to ensure that agreed amounts of funding are received on a timely basis. The association has several sources of funding which minimizes concentration of credit risk.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. Liquidity risk is the risk of having insufficient financial resources to meet the Organization's cash and funding requirements.

The Association's liquidity policies and practices include the measurement and forecast of cash flows and diversification of funding sources. The Association manages its liquidity by monitoring, forecasting and managing its cash flows and by management providing monthly reports on these matters.

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk - currency risk, interest rate risk and other price risk.

Fair Value

The Association's carrying value of cash and cash equivalents, accounts receivable, and accounts payable approximates its fair value due to the immediate or short term maturity of these instruments

**APPENDIX II:
NLJA Budget Review
For the Year Ended 31 March 2014**

**Newfoundland and Labrador Judo Association
Budget - 2013/2014**

	2010/11 Actual	2011/12 Actual	2012/13 Actual	2013/14 Budget	2013/14 Actual	2013/14 Variance	Explanation - Key Budget Items / Significant Variances
Revenues							
Operating Grant	\$4,000	\$5,460	\$4,740	\$6,075	\$6,075	\$0	
Winter Games Grant	15,685	2,450	7,077	11,350	11,350	\$0	
Other Gov Grants	5,000	10,000	0	5,000	4,750	\$(250)	
Membership	13,375	18,345	17,315	17,800	20,910	\$3,110	Exceeded registration expectations
Miscellaneous Revenue	9,694	827	11,810	2,500	2,418	\$(82)	
Interest Revenue	18	58	0	0	0	\$0	
Aqueduct Foundation Grant	0	0	24,750	24,750	24,750	\$0	
Sub-total Revenues	\$47,772	\$37,140	\$65,692	\$67,475	\$70,253	\$2,778	
Expenditures							
ADMINISTRATION/GENERAL							
NCCP	2,569	2,308	3,760	0	0	\$0	
SportNL Registrar	185	185	210	210	185	\$(25)	
Mat Purchase	0	15,255	5,172	0	0	\$0	
Mat Storage	0	348	3,558	4,000	4,333	\$333	Additional costs related to 2nd mat set.
Website	0	0	0	50	111	\$61	
Insurance	1,475	1,490	1,822	1,850	1,825	\$(25)	
Professional Fees	565	791	678	678	678	\$0	
Judo Canada Dues	2,980	5,480	4,850	5,500	6,446	\$946	Due to increased registration
Judo Day/Sport Promotor	0	1,000	1,698	0	0	\$0	
NLJA AGM	1,476	0	278	300	0	\$(300)	
Judo Canada Meetings	0	0	493	250	0	\$(250)	
Postage, Stationary, and Supplies	152	203	187	200	182	\$(18)	
Bank charges	228	68	66	65	201	\$136	
Miscellaneous	900	203	2,689	2,000	755	\$(1,245)	
Sub-total Administration General	\$10,530	\$27,331	\$25,460	\$15,103	\$14,716	\$(387)	
GENERAL COMPETITIONS							
Provincial Tournament	1,957	1,280	7,941	1,600	800	\$(800)	Spring tournament occurred in 2014/15 fiscal year.
Atlantics	4,800	1,750	0	3,000	9,584	\$6,584	Includes \$4,000 in Gov funding that was distributed.
Nationals	600	975	0	250	0	\$(250)	
Other Non-Provincial Tournaments	850	500	0	0	0	\$0	
Clinics/Grading	1,203	968	1,219	0	0	\$0	
Sub-total General Competitions	\$9,410	\$5,473	\$9,160	\$4,850	\$10,384	\$5,534	
CANADA WINTER GAMES							
Provincials	0	0	0	0	0	\$0	
Atlantics	1,548	0	0	0	0	\$0	
Nationals	13,150	0	0	0	0	\$0	
Other-Tournaments	5,549	0	0	4,200	4,870	\$670	Higher than expected participation.
Clinics/Team Selection	3,625	927	2,500	7,000	4,589	\$(2,411)	Planned camps did not occur.
Administration / Misc	2,309	0	3,783	150	266	\$116	
Sub-total Canada Winter Games	\$26,181	\$927	\$6,283	\$11,350	\$9,725	\$(1,625)	
AQUEDUCT FOUNDATION GRANT							
Infrastructure	0	0	13,000	3,750	3,278	\$(472)	
Storage	0	0	1,000	0	0	\$0	
Out of Province Travel Support	0	0	5,047	5,000	6,783	\$1,783	Higher than expected participation
Labrador - Travel Support	0	0	2,500	0	0	\$0	
Coaching Development & Certification	0	0	2,953	2,000	2,963	\$963	
High Performance Coaching	0	0	0	9,000	7,783	\$(1,217)	
Club Infrastructure Grants	0	0	0	5,000	2,940	\$(2,060)	Few club applications.
Sub-total Aqueduct Foundation Grant	\$0	\$0	\$24,500	\$24,750	\$23,747	\$(1,003)	
MISC/SPECIAL							
Travel	768	773	805	800	300	\$(500)	
Hall of Fame	0	0	46	0	0	\$0	
Sub-total Misc/Special	\$768	\$773	\$851	\$800	\$300	\$(500)	
Sub-total Expenditures	\$46,889	\$34,504	\$66,253	\$56,853	\$58,872	\$2,019	
Excess of Revenue over Expenditure	\$883	\$2,636	\$(560)	\$10,622	\$11,381	\$759	

**APPENDIX III:
NLJA Budget Forecast
For the Year Ended 31 March 2015**

**Newfoundland and Labrador Judo Association
Budget - 2014/2015**

	2014/15 Budget	Key Budget Item Notes
Revenues		
Operating Grant	\$6,075	Based on prior years grants
Winter Games Grant	13,450	
Other Gov Grants	5,000	Generally passthrough travel grants.
Membership	22,500	Estimate
Miscellaneous Revenue	4,000	Includes ~\$1,900 in JotR Registrations
Aqueduct Foundation Grant	24,750	Approved for 2014/15
Nationals Reimbursements	4,989	Amts to be repaid by CWG Athletes
Sub-total Revenues	\$75,775	
Expenditures		
ADMINISTRATION/GENERAL		
SportNL Registration	185	
Mat Storage	4,100	One locker for both sets of mats.
Website	200	
Insurance	1,900	
Professional Fees	678	
Judo Canada Dues	7,000	Estimate - Based on Membership
Advertisement	100	
NLJA AGM	250	
Judo Canada Meetings	500	
Postage, Stationary, and Supplies	250	
Bank charges	100	
Miscellaneous	2,000	
Sub-total Administration General	\$17,263	
GENERAL COMPETITIONS		
Provincial Tournament	2,400	2 Spring / 1 Fall Tournaments in Fiscal Year
Atlantics	2,000	
Nationals	4,200	Will include disbursement of Gov funding.
Other Non-Provincial Tournaments	2,000	
Clinics/Grading	2,500	
Judo on the Rock Camp	12,000	Amount in excess of Aqueduct funding.
Sub-total General Competitions	\$25,100	
CANADA WINTER GAMES		
Atlantics	0	
Nationals	0	
Other-Tournaments	8,800	
Clinics/Team Selection	3,000	
Administration / Misc	1,650	
Sub-total Canada Winter Games	\$13,450	
AQUEDUCT FOUNDATION GRANT		
Out of Province Travel Support	7,500	Ontario/Quebec Open
Coaching Development & Certification	5,000	
High Performance Coaching	7,000	
Club Infrastructure Grants	2,000	
Judo on the Rock	3,000	
Sub-total Aqueduct Foundation Grant	\$24,500	
MISC/SPECIAL		
Travel	800	
Hall of Fame	0	
Sub-total Misc/Special	\$800	
Sub-total Expenditures	\$81,113	
Excess of Revenue over Expenditure	\$(5,338)	

* All competitions previously grouped together.

Funds Available @ March 31, 2014

Cash in Bank - 31 March 2014	34,358.34
Todd Hodder Fund Allocation	(1,202.50)
	<u>33,155.84</u>
GIC	0.00
Accounts Receivable at Year End	6,583.76
Deposits in Transit at Year End	0.00
	<u>6,583.76</u>
Uncashed Cheques at Year End	(7,722.91)
Accounts Payable at Year End	(7,097.00)
	<u>(14,819.91)</u>
Total Available Funds	24,919.69
Projected Surplus/(Deficit)	<u>(5,338.00)</u>
Projected Funds Available Year End	19,581.69